

## Message Text

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PAGE 01 LAGOS 09356 290100Z

ACTION AF-10

INFO OCT-01 ISO-00 EB-08 /019 W

-----009706 291827Z /45

R 281220Z JUL 78

FM AMEMBASSY LAGOS

TO USDOC WASHDC

SECSTATE WASHDC 9751

UNCLAS LAGOS 9356

E.O. 11652 : NA

TAGS : BTIO, EINV, NI

SUBJ : INVESTMENT OPPORTUNITIES: JOINT VENTURES IN

KWARA STATE, NIGERIA

1. RECENT DISCUSSIONS BY EMBOFFS WITH OFFICIALS OF MINISTRY OF ECONOMIC DEVELOPMENT IN KWARA STATE HAVE REVEALED A NUMBER OF MANUFACTURING JOINT VENTURE PROJECTS FOR WHICH U.S. INVESTMENT IS SOUGHT. IN THE WORKDS OF CHIEF PLANNING OFFICER, A.E.Y. FOLAYAN, THE STATE GOVERMENT HAS BEEN SURPORIZED THAT SO FEW WESTERN BUSINESSMEN HAVE MADE THE TRIP TO THE CAPITAL CITY OF ILORIN TO LEARN WHAT POSSIBILITIES FOR INDUSTRIAL PARTNERSHIP EXIST. THE PROBLEM AS SEEN BY THE EMBASSY IS INADEQUATE INFORMATION DISTRIBUTION BY THE STATE, SOMETHING THE EMBASSY CAN ASSIST WITH THROUGH OFFICIAL CHANNELS SUCH AS THE U.S. DEPT. OF COMMERCE.

2. PRIORITY PROJECTS ARE AS FOLLOWS: MANAGEMENT AND MAJORITY OWNERSHIP BY PRIVATE SECTOR IS ACCEPTABLE.

1) CEMENT FACTORY, BASED ON LIMESTONE DEPOSITS WITHIN THE STATE; ESTIMATED TOTAL COST: DOLS8 MILLION.

2) STONE CRUSHING, MARBLE QUARRY AND OUTTING: DOLS1.2 MILLION.

3) BREWERY AND SOFT DRINKS COMPLEX: DOLS5 MILLION.  
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4) ANIMAL FEEDS MILL, PRODUCING 12,000 TONS OF FEED PER YEAR: DOLS1.1 MILLION.

5) CERAMIC TILES FACTORY, PRODUCING 1500 SQUARE METERS OF ENAMELLED WALL AND FLOOR TILES PER DAY: DOLS3.7 MILLION.

6) FRUITS AND VEGETABLE CANNING/PROCESSING FACTORY COMPLEX FOR BEANS, PEAS, CARROTS, PINEAPPLES,

ORANGES, ETC.: DOLS3.3 MILLION.

7) GALVANIZED CORRUGATED STEEL SHEETS PLANT:

DOLS600,000.

3. INTERESTED PARTIES SHOULD CONTACT MS. FOLAYAN, MINISTRY OF ECONOMIC DEVELOPMENT, ILORIN, KWARA STATE FOR DETAILED INFORMATION ON THESE PROJECTS.

4. SUPPLIERS OF GOODS AND SERVICES INTERESTED IN OBTAINING CONTRACTS IN THE AGRICULTURAL AND PUBLIC CONSTRUCTION FIELDS SHOULD RESPECTIVELY CONTACT DR. ANUWE, GENERAL MANAGER, AGRICULTURAL DEVELOPMENT CORP., KWARA STATE GOVERNMENT, ILORIN, KWARA STATE AND M.D. SALAKO, DEP. CHIEF CIVIL ENGINEER, MINISTRY OF WORKS, ILORIN, KWARA STATE.

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## Message Attributes

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**Current Classification:** UNCLASSIFIED  
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**Decapton Date:** 01 jan 1960  
**Decapton Note:**  
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**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 jan 1960  
**Disposition Event:**  
**Disposition History:** n/a  
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**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Expiration:**  
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**Review Markings:**  
Sheryl P. Walter  
Declassified/Released  
US Department of State  
EO Systematic Review  
20 Mar 2014  
**Markings:** Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014